

Fiscal Notes HB357 and HB288

HB357 Page 1, Description of fiscal impact,

....."The allowed administrative fees are expected to cover the state agency costs."

HB288 note, "This fiscal note determines that those administrative fees would not be enough to cover all expenses so there would be a general fund cost of \$0.45 million in the 2015 biennium."

HB357 page 3, #14, "The OPI would need 1.0 FTE budget analyst to manage this program. The personal services cost for FY 2014 and FY2015 is estimated to be \$63,201 in each year of the 2015 biennium. An operating budget of \$5,000 is also needed for this position.

HB288 page 2, #15, "OPI will need 3.00 FTE Financial Specialists to startup the new Montana Special Education Savings account. These positions will write the policies and procedures for the new program and complete the responsibilities described in assumption #6. The total services cost for these three positions in \$200.061 per year. Each position will need an operating budget of \$5,000 per year."

HB357 page 3, #15, "estimated in other fiscal notes that 2% of students or 2,800 students would participate in school choice programs."

SB81 page 6, #19 original note, "It is projected the beginning in FY 2014, 83 students would transfer from public schools to a private schools."

SB81 page 6, #17 amended note, 2014-0 students, 2015-59 students, 2016-69 students....

HB288 page 3, #17, "OPI cannot determine the number of students that would participation the Montana Special Education Savings Account program. Therefore, it is expected that the OPI costs would be one-third covered by the administrative fees and two-thirds covered by the general fund."

HB357 page 3, #16 "Given the participating students participating in the My Choice Savings Account Program remain enrolled in their resident district, cost of the State support for schools is not projected to be affected by HB357."

HB357 page 3, #19 "The Office of the Commissioner of Higher Education would need 1 FTE, entry level program manager, to manage the program."

HB288 page 3, #18, "The cost of the 1.00 FTE to accept, process and disburse funds as well as to maintain records and track activity is \$63,996."

HB288 page 3, #19 "The number of the students who would participate in the Montana Special Education Savings Account program is not known. It is anticipated that the 2% administrative fee would be sufficient to cover the costs."

The latest participation rates (as a % of "eligible students") for the States' tax-credit scholarship programs.

STATE	NAME OF TAX CREDIT	YEARS IN EXISTENCE	PARTICIPATION %
Arizona	Personal Tax Credits for Tuition Organizations	16 school years	2.3%
Arizona	Corporate Tax Credits for Tuition Organizations	8 school years	0.6%
Arizona	Lexie's Law Corporate Tax Credits	5 school years	0.1%
Florida	Florida Tax Credit Scholarship	11 school years	7.2%
Georgia	Private School Tax Credit for Donations to SSOs	5 school years	0.6%
Indiana	School Scholarship Tax Credit	3 school years	0.4%
Iowa	School Tuition Organization Tax Credit	7 school years	3.6%
Louisiana	Tax Credit for Donations to School Tuition Organizations,	*NEW*	
New Hampshire	Corporate Education Tax Credit	*NEW*	
Oklahoma	Equal Opportunity Education Scholarships	*NEW*	
Pennsylvania	Educational Improvement Tax Credit	12 school years	4.0%
Pennsylvania,	Educational Opportunity Tax Credit	*NEW*	
Rhode Island	Tax Credits for Contributions to Scholarship Organizations	7 school years	0.5%
Virginia	Education Improvement Scholarships	*NEW*	

Source:

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